

BEST VALUE STATEMENT

As a Governing Body we will endeavour to provide the best value by adhering to the four C's principle by considering national and local priorities:

There is a statutory duty on the LEA to obtain best value by securing economic, efficient and effective services. Although it is not statutory to apply this to Governing Bodies in using their delegated budgets, they are required to set targets to raise standards, to provide a good quality service, and spend public money wisely.

Schools need to demonstrate that best value is applied when arriving at significant spending decisions to balance costs and effectiveness.

Four principles to assist evaluation are Compare, Challenge, Consult and Compete.

- Compare other schools' performance of a similar type.
- Challenge why decisions are made, what evidence for the need, is it what people want. Setting targets and performance indicators for improvement.
- Consult the people most affected by the spending decisions including staff, parents and pupils.
- Compete with the effective management of finance, tendering procedure, value for money and to ensure that goods and services are secured in the most economic, efficient and effective way.

We will strive to ensure that the School is using its resources effectively to meet the needs of the pupils.

We will submit our Best Value Statement with the annual budget plan. The progress of the annual budget plan will be monitored with the School Improvement Plan in order to determine the extent of continuous improvement.

Whenever possible use Hampshire County Council ordering procedures and suppliers.

Building projects; seek advice from County Architects.

The budget plan should be realistically made but with scope for contingency plan. The contingency enables the School to have a settled and consistent staffing year on year. The budget plan should reflect the aspirations of the School Improvement Plan. The budget plan should reflect the priorities to best meet the needs of the pupils and consultation with staff is therefore important.

Agreed by finance and staffing committee May 2015

Review date May 2018